

METROPOLITAN DISTRICT – GENERAL EXPLANATION

Metropolitan districts are local governments that finance public improvements and provide services to promote the health, safety, prosperity, security, and general welfare of the inhabitants of the district, the users of District facilities and services, and the people of the state of Colorado. Metropolitan districts fill the gaps that may exist in government services that other local governments do not provide.

Britanie Ridge Metropolitan District is authorized to provide the following improvements and services: water, park, and recreation.

The District is not authorized to issue any debt the repayment of which is from ad valorem taxes. The District is authorized to issue revenues bonds payable from fees, rates, tolls, or charges imposed by the District upon service users. The District does not have any bonds outstanding.

The District is located in Elbert County, Colorado.

The District is governed by a Board of Directors. Members of the Board are elected to four-year terms. During election years, which are every odd-numbered year, the District mails or emails or publishes a Call for Nominations to the electors within the District with information about the Board seats are up for election. If an owner or resident within the District would like to run for a Board position, he or she must submit a self-nomination form to the Designated Election Official by the deadline provided in the Call for Nominations. Owners and residents must be Colorado voters to be elected or appointed to board positions. The spouse or civil union partner of an owner of taxable property within the district is also eligible to be appointed or elected. Owners include individuals who are under contract to purchase property within a district if the contract requires them to pay property taxes on the property prior to closing. When a vacancy occurs on the Boards between elections, an owner or resident may contact the District and submit a letter of interest to be appointed. When an individual is appointed to a Board, they serve until the next regular election.

The District files an annual report with Elbert County by April 30 for the prior fiscal year. The annual report shall include information as to any of the following:

1. Boundary changes made or proposed to the District's boundary as of December 31 of the prior year;
2. Status of the District's construction of the Public Improvements as of December 31 of the prior year;
3. Intergovernmental Agreements entered into to proposed;

4. Changes or proposed changes in district policies or operations;
5. Changes in financial status including revenue projections or operating costs;
6. A summary of any litigation involving the District;
7. The current assessed valuation of the District.

The District can be contacted by emailing ssteele@ddmalaw.com. Outside of normal business hours, the District may be contacted at 303-909-7595 – Roy Hackett.

This notice is filed pursuant to HB25-1219.