

MillerLaw_{pllc}

1555 California Street No. 505
Denver CO 80202
303.285.5320

April 30, 2025

Elbert County Clerk & Recorder
Via E-mail: rhonda.braun@elbertcounty-
co.gov
215 Comanche Street
Kiowa, CO 80117

Division of Local Government
Department of Local Affairs
1313 Sherman Street, Room 521
Denver, CO 80203

Office of the State Auditor
Local Government Audit Division
1525 Sherman Street, 7th Floor
Denver, CO 80203

Board of County Commissioners
Elbert County Colorado
Via E-mail: clerktoabcc@elbertcounty-co.gov
P.O. Box 7
Kiowa, CO 80117

RE: 2024 Annual Reports

To Whom It May Concern:

Enclosed for your records is the annual report for 2024 for the below captioned district.
Please contact me with any questions or concerns. Thank you.

Britanie Ridge Metropolitan District

MILLER LAW PLLC

Sonja Steele

Sonja Steele
Paralegal

Enclosures

**BRITANIE RIDGE METROPOLITAN DISTRICT
COUNTY OF ELBERT, STATE OF COLORADO**

ANNUAL REPORT FOR FISCAL YEAR 2024

Pursuant to the Service Plan for the Britanie Ridge Metropolitan District (the “District”), the District is required to provide an annual report to the County of Elbert (the “County”) with regard to the following matters:

- a. Boundary changes made or proposed;
- b. Intergovernmental Agreements entered into or proposed;
- c. Changes or proposed changes in the District’s policies;
- d. Changes or proposed changes in the District’s operations;
- e. Any changes in the financial status of the District including revenue projections or operating costs;
- f. A summary of any litigation involving the District;
- g. Proposed plans for the year immediately following the year summarized in the annual report;
- h. Status of construction of public improvements;
- i. The current assessed valuation in the District;
- j. A schedule of all taxes imposed and tax or other revenues received in the report year, and proposed taxes to be imposed, and identified revenues to be received in the following year and the revenues raised or proposed to be raised therefrom as filed with the Elbert County;
- k. Copies of any filings made the preceding fiscal year pursuant to SEC Rule 15 (c)(2-12), if applicable;
- l. An audited financial statement which has been audited in accordance with generally accepted auditing standards, unless the District is otherwise exempted from audits by § 29-1-604, C.R.S.; and

For the year ending December 31, 2024, the District makes the following report:

- a. Boundary changes made or proposed;

No boundary changes were made during the reporting period.
- b. Intergovernmental Agreements entered into or proposed;

No Intergovernmental Agreements were entered into during the reporting period and none are anticipated at this time.
- c. Changes or proposed changes in the District's policies;

No changes or proposed changes in the District's Policies occurred during the reporting period. Most current Schedule of Fees and Charges from 2020 and Resolution attached hereto in Exhibit A.
- d. Changes or proposed changes in the District's operations;

No changes or proposed changes in the District's operations occurred during the reporting period.
- e. Any changes in the financial status of the District including revenue projections or operating costs;

The financial status of the District, including revenue projections and operating costs, remains substantially unchanged from the prior reporting period.
- f. A summary of any litigation involving the District;

There is no litigation, pending or threatened, against the District of which we are aware.
- g. Proposed plans for the year immediately following the year summarized in the annual report;

The District is not authorized to issue general obligation bonds and has never issued revenue bonds to fund its facilities or operations. At this time the District has no plans to issue revenue bonds.
- h. Status of construction of public improvements;

No public improvements were constructed by the District during the reporting period.
- i. The current assessed valuation in the District;

\$5,177,900.00 attached hereto in Exhibit B.

- j. A schedule of all taxes imposed and tax or other revenues received in the report year, and proposed taxes to be imposed, and identified revenues to be received in the following year and the revenues raised or proposed to be raised therefrom as filed with the Elbert County;

The District imposed a mill levy of 10.000 mills in 2024 (for collection in 2025) for operation expenses attached hereto in Exhibit C.

- k. Copies of any filings made the preceding fiscal year pursuant to SEC Rule 15 (c)(2-12), if applicable;

The District did not make any filings pursuant to SEC Rule 15 (c)(2-12).

- l. An audited financial statement which has been audited in accordance with generally accepted auditing standards, unless the District is otherwise exempted from audits by § 29-1-604, C.R.S attached hereto in Exhibit D;

The District is currently exempted from audit, pursuant to §29-1-604, C.R.S.

Exhibit A

Schedule of Fees and Charges from 2020 and Resolution

Exhibit A

Schedule of Fees and Charges

BRITANIE RIDGE METROPOLITAN DISTRICT

DISTRICT CONTACTS:

24 hour Emergency Service:	303-909-7595 - Roy Hackett (Rural Water Services) 303-304-1239 – Jeremy Hanak, District President
District Water System Manager:	Roy Hackett – Rural Water Services
District Business Office:	6200 County Rd 154, Elizabeth, CO 80107
District Hours:	8:30 AM to 5:00 PM (Monday through Friday)
Payments:	All payments must be made at: https://ipn2.paymentus.com/cp/acbs?lang=en

RESIDENTIAL WATER CHARGES (PER CONNECTION) SEE NOTES 1 AND 2

Water charges consist of a bi-monthly Administrative Fee of \$100.00 plus usage charges based on consumption as follows:

\$3.90 per 1,000 gallons for 1 – 6,000 gallons
\$7.15 per 1,000 gallons for 6,001 – 12,000 gallons
\$10.40 per 1,000 gallons for 12,001 – 18,000 gallons
\$13.00 per 1,000 gallons for 18,001 – 24,000 gallons
\$20.15 per 1,000 gallons for 24,001 and up gallons

Billing will be bi-monthly.

SCHEDULE OF SPECIAL CHARGES

Return Check Fee	\$25.00
Missed Appointment Fee	\$25.00
Delinquent Turn-off/turn-on Fee	\$50.00
Remote Reader or Meter Damage	\$100 to \$175 plus damaged components
Manual Meter Reading/Transfer Fee	\$50.00
Unauthorized Water Use	\$250 1 st viol; 2 nd and onward variable at board discretion

CONSTRUCTION WATER CHARGES

Builders utilizing water for construction purposes may obtain water from the District at half (1/2) of the normal rates listed above subject to the rules and regulations of the District, as amended from time to time. Builders should contact the Water System Manager listed above to obtain further information on construction water meters, billing and related procedures.

PAST DUE ACCOUNTS

Accounts that remain unpaid after the 25th of the month following billing will be assessed a \$5.00 late fee. Due dates on this statement refer to current charges only. Previous balances are past due. If no payment or arrangements for payments is made a "Shut Off Notice" will be mailed and service terminated with no additional notification. All fees, rates and charges imposed by the District, until paid, constitute a perpetual lien which lien may be foreclosed upon in the manner provided for by mechanics' liens. In accordance with § 32-1-1101(1)(e), C.R.S., as amended, the District may elect, by resolution, at a public meeting held after receipt of notice by the affected parties, including the property owner, to have certain delinquent fees, rates, tolls, penalties, charges, or assessments made or levied solely for water, sewer, or water and sewer services, certified to the treasurer of the county to be collected and paid over to the District pursuant to § 39-10-107, C.R.S., as amended.

NOTES:

1. COMMERCIAL SERVICE CHARGES ARE BASED ON METER SIZE. RATE SCHEDULES ARE AVAILABLE UPON REQUEST.
2. FEES, RATES AND CHARGES ARE SUBJECT TO CHANGE AT THE DISCRETION OF THE DISTRICT.



AMENDED AND RESTATED RESOLUTION
OF THE
BOARD OF DIRECTORS
OF THE
BRITANIE RIDGE METROPOLITAN DISTRICT
IMPOSING FEES UPON PROPERTY WITHIN THE DISTRICT

WHEREAS, the Britanie Ridge Metropolitan District, Elbert County, Colorado (the "District") is a quasi-municipal corporation and political subdivision of the State of Colorado and was duly organized pursuant to § 32-1-101, *et seq.*, C.R.S.; and

WHEREAS, the Board of Directors of the District (the "Board") is the governing body of the District; and

WHEREAS, the District was created for the purpose of constructing, acquiring, financing and maintaining public improvements including streets and safety controls, landscaping, water, sewer, storm drainage, television relay and park and recreation improvements (the "Improvements"); and

WHEREAS, pursuant to § 32-1-1001(1)(j)(I), C.R.S., the Board is empowered to fix and, from time to time, to increase or decrease fees, rates, tolls, penalties or charges for services, programs or facilities furnished by the District; and

WHEREAS, pursuant to § 32-1-1001(1)(j)(I), C.R.S., until paid, all such fees, rates, tolls, penalties or charges shall constitute a perpetual lien on and against the property served and any such lien may be foreclosed in the same manner as provided by the laws of Colorado for the foreclosure of mechanics' liens; and

WHEREAS, portions of the fees, rates, tolls, penalties or charges imposed by the District may be used to pay the costs set forth in intergovernmental agreements by and between the District and the State of Colorado, counties, cities, towns other political subdivisions of the State of Colorado for improvements benefiting the District, its residents and taxpayers; and

WHEREAS, pursuant to a resolution dated December 8, 2008 (the "Original Resolution"), the Board imposed certain fees, rates, tolls, penalties or charges in order to defray the costs of the Improvements and other services provided by the District, which services and Improvements will benefit the District, its residents and taxpayers, and the District now elects to amend such fees, rates, tolls, penalties or charges, as set forth herein.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BRITANIE RIDGE METROPOLITAN DISTRICT AS FOLLOWS:



1. FACILITY FEE. There shall be due and payable upon the issuance of a building permit for a permanent structure on any lot located within the District a Facility Fee in the amount of Fifteen Thousand Dollars (\$15,000.00). The District may impose such penalties for non-compliance herewith as may be permitted by law. Without limiting the foregoing, a late charge on any past-due amounts shall accrue from the date due at a rate of Fifteen Dollars (\$15.00) per day or up to five percent (5%) per month, not-to-exceed twenty-five percent (25%) of the amount due, whichever is greater. Nothing herein shall prevent any party from prepaying the Facility Fee at any time with the consent of the District or pursuant to separate contract.

2. SCHEDULE OF FEES AND CHARGES. The District hereby imposes the fees and charges set forth in the Schedule of Fees and Charges, attached hereto as **Exhibit A** and incorporated herein by this reference, as of March 12, 2013. Such fees and charges shall be imposed on all property located within the District, as more particularly described in **Exhibit B**, attached hereto and incorporated herein by this reference, and upon all future users of the District's systems. Builders utilizing water for construction purposes may be eligible to obtain water from the District at one-half of the normal rates listed in **Exhibit A**. Builders who may be eligible should contact the Water System Manager listed in **Exhibit A** to determine whether they qualify for this discount.

3. MODIFICATION AND FUTURE EVENTS. The Facility Fee is based upon projected budgetary requirements of the District using various assumptions regarding the cost of the Improvements, bond issues and interest rates therefor, together with operation and maintenance expenses. Actual costs may differ from the projections and the District may, in its sole discretion, determine to modify, increase or decrease the Facility Fee imposed hereunder based upon actual circumstances.

4. NOTIFICATION AND COLLECTION. The appropriate officers, agents and/or employees of the District are hereby authorized to establish a system for notification of adoption of this Resolution and collection of amounts due hereunder. Such notification shall provide for the recording of an appropriate notice of Facility Fee upon the property to be charged.

5. STATUS OF LIEN AND FORECLOSURE. As of the date of this Resolution and pursuant to § 32-1-1001(1)(j)(I), C.R.S., the Facility Fee established herein shall, until paid, constitute a perpetual lien against the property so charged. In the event of non-payment of the Facility Fee, the District may foreclose on the lien in the same manner as provided by the laws of the State of Colorado for the foreclosure of mechanics' liens. Upon payment of the Facility Fee, the property subject to the Facility Fee shall be released from the lien by the recordation of a form of Release of Lien by the District.

6. CERTIFICATION TO COUNTY TREASURER. In accordance with § 32-1-1101(1)(e), C.R.S., as amended, the District may elect, by resolution, at a public meeting held after receipt of notice by the affected parties, including the property owner, to have certain delinquent fees, rates, tolls, penalties, charges, or assessments made or levied solely for water, sewer, or water and sewer services, certified to the treasurer of the county to be collected and paid over to the District pursuant to § 39-10-107, C.R.S., as amended.



7. RESTATEMENT. This Amended and Restated Resolution shall amend, restate and replace the Original Resolution in its entirety.

8. EFFECTIVE DATE. The terms and conditions of this Amended and Restated Resolution shall be effective as of March 12, 2013.


9. RECORDING. This Amended and Restated Resolution, or any amendments thereto, shall be recorded in the official records of the Clerk and Recorder in and for the County of Elbert, State of Colorado; however, any failure to record this Amended and Restated Resolution, or any amendments thereto, in the official records of the Clerk and Recorder in and for the County of Elbert, State of Colorado, shall in no way affect the validity of this Amended and Restated Resolution or the District's ability to enforce the terms and provisions contained herein.

[Remainder of Page Intentionally Left Blank]



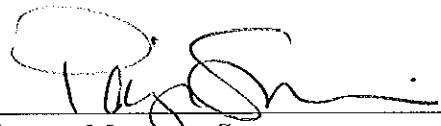
ADOPTED AND APPROVED this 12th day of March, 2013.

BRITANIE RIDGE METROPOLITAN DISTRICT



Gregg Boone, President

ATTEST:



Thomas Maroney, Secretary
PAIGE SMITH, ASST SECRETARY

Exhibit A
Schedule of Fees and Charges

BRITANIE RIDGE METROPOLITAN DISTRICT
WATER RATES – EFFECTIVE MARCH 12, 2013

24 hour Emergency Service:	303-909-7595 (cell) – Roy Hackett (Rural Water Services)
Alternative:	303-435-2560 – Alan Beebe, District Treasurer
District Water System Manager: Rural Water Services (Roy Hackett)	
District Treasurer:	Alan Beebe, 303-435-2560 (phone), alan.beebe@skybeam.com
District Billing Address:	37495 Wild Horse Trail, Elizabeth, CO 80107
District Hours:	8:30 AM to 5:00 PM (Monday through Friday)
Payments:	All payments must be made to the District Billing Address specified above; checks are the only form of payment accepted

RESIDENTIAL WATER CHARGES (PER CONNECTION) - SEE NOTES 1 AND 2

Water charges consist of a monthly service fee of \$50.00 plus usage charges based on consumption as follows:

\$3.90 per 1,000 gallons for the first 6,000 gallons used in the two-month billing period;
\$7.15 per 1,000 gallons for the next 6,000 gallons used in the two-month billing period;
\$10.40 per 1,000 gallons for the next 6,000 gallons used in the two-month billing period;
\$13.00 per 1,000 gallons for the next 6,000 gallons used in the two-month billing period;
\$20.15 per 1,000 gallons over 24,000 gallons used in the two-month billing period.

Billing will take place every other month.

SCHEDULE OF SPECIAL CHARGES

Return Check Fee	\$25.00
Missed Appointment Fee	\$25.00
Delinquent Turn-off/turn-on Fee	\$50.00
Remote Reader or Meter Damage	\$100 to \$175 plus damaged components
Manual Meter Reading/Transfer Fee	\$50.00
Unauthorized Water Use	\$250 1 st viol; 2 nd and onward variable at Board discretion

CONSTRUCTION WATER CHARGES

Builders utilizing water for construction purposes may obtain water from the District at one-half of the normal rates listed above subject to the rules and regulations of the District, as amended from time to time. Builders should contact the Water Treasurer listed above to obtain further information on construction water meters, billing and related procedures.



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PAST DUE ACCOUNTS

Accounts that remain unpaid after the 25th of the month following billing will be assessed a \$5.00 late fee. Due dates on this statement refer to current charges only. Previous balances are past due. If no payment or arrangements for payments is made a "Shut Off Notice" will be mailed and service terminated with no additional notification. All fees, rates and charges imposed by the District, until paid, constitute a perpetual lien which lien may be foreclosed upon in the manner provided for by mechanics' liens. In accordance with § 32-1-1101(1)(e), C.R.S., as amended, the District may elect, by resolution, at a public meeting held after receipt of notice by the affected parties, including the property owner, to have certain delinquent fees, rates, tolls, penalties, charges, or assessments made or levied solely for water, sewer, or water and sewer services, certified to the treasurer of the county to be collected and paid over to the District pursuant to § 39-10-107, C.R.S., as amended.

NOTES:

1. COMMERCIAL SERVICE CHARGES ARE BASED ON METER SIZE. RATE SCHEDULES ARE AVAILABLE UPON REQUEST.
2. FEES, RATES AND CHARGES ARE SUBJECT TO CHANGE AT THE DISCRETION OF THE DISTRICT.

Exhibit B
The Property

LEGAL DESCRIPTION

THE NORTH 1/2 OF SECTION 27, AND THE NORTH 1/2 OF THE NORTHEAST 1/4, THE
SOUTHEAST 1/4 OF THE NORTHEAST 1/4, AND THE EAST 1/2 OF THE SOUTHEAST 1/4 OF
SECTION 28, ALL IN TOWNSHIP 7 SOUTH, RANGE 64 WEST OF THE SIXTH PRINCIPAL MERIDIAN,
COUNTY OF ELBERT, STATE OF COLORADO.

CONTAINING 522.92 ACRES, MORE OR LESS.

Exhibit B

2024 DLG-70

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**TO:** County Commissioners¹ of _____, Colorado.On behalf of the _____,
(taxing entity)^Athe _____,
(governing body)^Bof the _____,
(local government)^C**Hereby** officially certifies the following mills
to be levied against the taxing entity's GROSS \$ _____
assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)**Note:** If the assessor certified a NET assessed valuation
(AV) different than the GROSS AV due to a Tax
Increment Financing (TIF) Area^F the tax levies must be \$ _____
calculated using the NET AV. The taxing entity's total
property tax revenue will be derived from the mill levy
multiplied against the NET assessed valuation of: (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED
BY ASSESSOR NO LATER THAN DECEMBER 10****Submitted:** _____ for budget/fiscal year _____.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)**PURPOSE** (see end notes for definitions and examples)**LEVY²****REVENUE²**

1. General Operating Expenses ^H	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< _____ > mills	\$ < _____ >
SUBTOTAL FOR GENERAL OPERATING:	<div style="border: 1px solid black; width: 100px; height: 20px;"></div> mills	<div style="border: 1px solid black; width: 100px; height: 20px;"></div> \$
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<div style="border: 1px solid black; width: 100px; height: 20px;"></div> mills	<div style="border: 1px solid black; width: 100px; height: 20px;"></div> \$

Contact person: _____ Daytime
(print) phone: () _____Signed: _____ Title: _____
Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the
Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form
for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of
Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

2. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

4. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Notes:

^A **Taxing Entity**—A jurisdiction authorized by law to impose ad valorem property taxes on taxable property located within its territorial limits (please see notes B, C, and H below). For purposes of the DLG 70 only, a *taxing entity* is also a geographic area formerly located within a *taxing entity*'s boundaries for which the county assessor certifies a valuation for assessment and which is responsible for payment of its share until retirement of financial obligations incurred by the *taxing entity* when the area was part of the *taxing entity*. For example: an area of excluded property formerly within a special district with outstanding general obligation debt at the time of the exclusion or the area located within the former boundaries of a dissolved district whose outstanding general obligation debt service is administered by another local government^C.

^B **Governing Body**—The board of county commissioners, the city council, the board of trustees, the board of directors, or the board of any other entity that is responsible for the certification of the *taxing entity*'s mill levy. For example: the board of county commissioners is the governing board ex officio of a county public improvement district (PID); the board of a water and sanitation district constitutes ex officio the board of directors of the water subdistrict.

^C **Local Government** - For purposes of this line on Page 1 of the DLG 70, the *local government* is the political subdivision under whose authority and within whose boundaries the *taxing entity* was created. The *local government* is authorized to levy property taxes on behalf of the *taxing entity*. For example, for the purposes of this form:

1. a municipality is both the *local government* and the *taxing entity* when levying its own levy for its entire jurisdiction;
2. a city is the *local government* when levying a tax on behalf of a business improvement district (BID) *taxing entity* which it created and whose city council is the BID board;
3. a fire district is the *local government* if it created a subdistrict, the *taxing entity*, on whose behalf the fire district levies property taxes.
4. a town is the *local government* when it provides the service for a dissolved water district and the town board serves as the board of a dissolved water district, the *taxing entity*, for the purpose of certifying a levy for the annual debt service on outstanding obligations.

^D **GROSS Assessed Value** - There will be a difference between gross assessed valuation and net assessed valuation reported by the county assessor only if there is a "tax increment financing" entity (see below), such as a downtown development authority or an urban renewal authority, within the boundaries of the *taxing entity*. The board of county commissioners certifies each *taxing entity*'s total mills upon the *taxing entity*'s Gross Assessed Value found on Line 2 of Form DLG 57.

^E **Certification of Valuation by County Assessor, Form DLG 57** - The county assessor(s) uses this form (or one similar) to provide valuation for assessment information to a *taxing entity*. The county assessor must provide this certification no later than August 25th each year and may amend it, one time, prior to December 10th. Each entity must use the **FINAL** valuation provided by assessor when certifying a tax levy.

^F **TIF Area**—A downtown development authority (DDA) or urban renewal authority (URA), may form plan areas that use "tax increment financing" to derive revenue from increases in assessed valuation (gross minus net, Form DLG 57 Line 3) attributed to the activities/improvements within the plan area. The DDA or URA receives the differential revenue of each overlapping *taxing entity*'s mill levy applied against the *taxing entity*'s gross assessed value after subtracting the *taxing entity*'s revenues derived from its mill levy applied against the net assessed value.

^G **NET Assessed Value**—The total taxable assessed valuation from which the *taxing entity* will derive revenues for its uses. It is found on Line 4 of Form DLG 57. **Please Note:** A downtown development authority (DDA) may be both a *taxing entity* and have also created its own *TIF area* and/or have a URA *TIF Area* within the DDA's boundaries. As a result DDAs may both receive operating revenue from their levy applied to their certified *NET assessed value* and also receive TIF revenue generated by any *tax entity* levies overlapping the DDA's *TIF Area*, including the DDA's own operating levy.

^H General Operating Expenses (DLG 70 Page 1 Line 1)—The levy and accompanying revenue reported on Line 1 is for general operations and includes, in aggregate, all levies for and revenues raised by a *taxing entity* for purposes not lawfully exempted and detailed in Lines 3 through 7 on Page 1 of the DLG 70. For example: a fire pension levy is included in general operating expenses, unless the pension is voter-approved, if voter-approved, use Line 7 (Other).

^I Temporary Tax Credit for Operations (DLG 70 Page 1 Line 2)—The Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction of 39-1-111.5, C.R.S. may be applied to the *taxing entity*'s levy for general operations to effect refunds. Temporary Tax Credits (TTCs) are not applicable to other types of levies (non-general operations) certified on this form because these levies are adjusted from year to year as specified by the provisions of any contract or schedule of payments established for the payment of any obligation incurred by the *taxing entity* per 29-1-301(1.7), C.R.S., or they are certified as authorized at election per 29-1-302(2)(b), C.R.S.

^J General Obligation Bonds and Interest (DLG 70 Page 1 Line 3)—Enter on this line the total levy required to pay the annual debt service of all general obligation bonds. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments. Title 32, Article 1 Special districts and subdistricts must complete Page 2 of the DLG 70.

^K Contractual Obligation (DLG 70 Page 1 Line 4)—If repayment of a contractual obligation with property tax has been approved at election and it is not a general obligation bond (shown on Line 3), the mill levy is entered on this line. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments.

^L Capital Expenditures (DLG 70 Page 1 Line 5)—These revenues are not subject to the statutory property tax revenue limit if they are approved by counties and municipalities through public hearings pursuant to 29-1-301(1.2) C.R.S. and for special districts through approval from the Division of Local Government pursuant to 29-1-302(1.5) C.R.S. or for any *taxing entity* if approved at election. Only levies approved by these methods should be entered on Line 5.

^M Refunds/Abatements (DLG 70 Page 1 Line 6)—The county assessor reports on the *Certification of Valuation* (DLG 57 Line 11) the amount of revenue from property tax that the local government did not receive in the prior year because taxpayers were given refunds for taxes they had paid or they were given abatements for taxes originally charged to them due to errors made in their property valuation. The local government was due the tax revenue and would have collected it through an adjusted mill levy if the valuation errors had not occurred. Since the government was due the revenue, it may levy, in the subsequent year, a mill to collect the refund/abatement revenue. An abatement/refund mill levy may generate revenues up to, but not exceeding, the refund/abatement amount from Form DLG 57 Line 11.

1. Please Note: Pursuant to Article X, Section 3 of the Colorado Constitution, if the *taxing entity* is in more than one county, as with all levies, the abatement levy must be uniform throughout the entity's boundaries and certified the same to each county. To calculate the abatement/refund levy for a *taxing entity* that is located in more than one county, first total the abatement/refund amounts reported by each county assessor, then divide by the *taxing entity*'s total net assessed value, then multiply by 1,000 and round down to the nearest three decimals to prevent levying for more revenue than was abated/refunded. This results in an abatement/refund mill levy that will be uniformly certified to all of the counties in which the *taxing entity* is located even though the abatement/refund did not occur in all the counties.

^N Other (DLG 70 Page 1 Line 7)—Report other levies and revenue not subject to 29-1-301 C.R.S. that were not reported above. For example: a levy for the purposes of television relay or translator facilities as specified in sections 29-7-101, 29-7-102, and 29-7-105 and 32-1-1005 (1) (a), C.R.S.; a voter-approved fire pension levy; a levy for special purposes such as developmental disabilities, open space, etc.

Exhibit C

2024 Mill Levy – Public Information

Mill Levy Public Information

Pursuant to 39-1-125 C.R.S.

Counties can ask local governments to submit this form to the county by December 15th pursuant to 39-1-125 (1) (c) C.R.S. Local governments, please verify with the county whether they would like you to use this form or a different process to provide this information.

Taxing Entity Information

Taxing Entity: Britannia Ridge Metropolitan District
County: Elbert
DOLA Local Government ID Number: 65474
Subdistrict Number (if applicable): _____
Budget/Fiscal Year: 2025

Mill Levy Information

1. Mill Levy Name or Purpose: General Operating Expenses
2. Mill Levy Rate (Mills) : 10.00
3. Previous Year Mill Levy Rate (Mills) : 10.00
4. Previous Year Mill Levy Revenue Collected : 53,021.02
5. Mill Levy Maximum Without Further Voter Approval: 10.00
6. Allowable Annual Growth in Mill Levy Revenue : unlimited
7. Actual Growth in Mill Levy Revenue Over the Prior Year: -1243.00
8. Is revenue from this mill levy allowed to be retained and spent as a voter-approved revenue change pursuant to section 20 (7)(b) of Article X of the State Constitution (TABOR)? yes
9. Is revenue from this mill levy subject to the Statutory Property Tax (5.5%) Limit in 29-1-301 C.R.S.? no
10. Is revenue from this mill levy subject to any other limit on annual revenue growth enacted by the local government or another local government? no
11. Does the mill levy need to be adjusted or does a temporary mill levy reduction need to be used in order to collect a certain amount of revenue? If "Yes", what is the amount?
no
12. Other or additional information:

Contact Information

Contact Person: Dianne Miller
Title: General Counsel
Phone: 303 285 5320
Email: d.miller@dolmalaw.com

Exhibit D

2024 Audit Exemption

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

FOR LOCAL GOVERNMENTS WITH EITHER REVENUES OR EXPENDITURES **MORE THAN \$100,000 BUT NOT MORE THAN \$750,000**

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 for the year.

EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA) for approval.

Any preparer of an Application for Exemption from Audit must be an independent accountant with knowledge of governmental accounting.

Approval for an Exemption from Audit is granted only upon the review by the OSA.

READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END. FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END.

APPLICATIONS FOR EXEMPTION FROM AUDIT SUBMISSIONS ARE NOT ELIGIBLE FOR AN EXTENSION OF TIME.

GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS

PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS

POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT THIS ADDRESS:

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

<http://www.lexisnexis.com/hottopics/Colorado/>

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

CHECKLIST

- ☐

Has the preparer signed the application?
- ☐

Has the entity corrected all prior year deficiencies as communicated by the OSA?
- ☐

Has the application been PERSONALLY reviewed and approved by the governing body?
- ☐

Are all sections of the form complete, including responses to all of the questions?
- ☐

Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- ☐

Will this application be submitted electronically?

☐

If yes, have you read and understand the Electronic Signature Policy?
See policy in Part 11.
- OF--

☐

If yes, have you included a resolution?

☐

Does the resolution state that the governing body PERSONALLY reviewed and approved the resolution in an open public meeting?

1.1

Has the resolution been signed by a MAJORITY of the governing body? (See sample resolution at the end of this form.)
- ☐

Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)

1.1

If yes, does the application include ORIGINAL INK SIGNATURES from the MAJORITY of the governing body?

Check out our web portal. Register your account and submit electronic Applications for Exemption From Audit, Extension of Time to File requests, Audited Financial Statements, and more!

See the link below:

[Click here to go to the portal](#)

FILING METHODS

WEB PORTAL: Register and submit your Applications at our web portal: <https://apps.lga.co.gov/osa/lga> For faster processing the web portal is the preferred method for submission

MAIL: Office of the State Auditor
Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203

Please Note: The OSA's email addresses have changed as of December 1, 2023. Please ensure you are using the email address noted below.

QUESTIONS? Email: osa.lg@coleg.gov OR Phone: 303-869-3000

IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the Modified Accrual Basis

Proprietary Activity should be reported on the Cash or Budgetary Basis -- A budget to GAAP reconciliation is provided in Part 3

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year.

In that event, AN AUDIT SHALL BE REQUIRED.


APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM		
NAME OF GOVERNMENT	BRITANIE RIDGE METROPOLITAN DISTRICT	For the Year Ended 12/31/2024 or fiscal year ended:
ADDRESS	1555 CALIFORNIA STREET NO 505	
	DENVER, CO 80202	
CONTACT PERSON	DIANNE MILLER	
PHONE	303-285-5320	
EMAIL	dmiller@ddmalaw.com	

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	KIM ALEX	
TITLE	DISTRICT ACCOUNTANT	
FIRM NAME (if applicable)	COMMUNITY RESOURCE SERVICES OF COLORADO	
ADDRESS	7995 E. PRENTICE AVENUE, SUITE 103E, GREENWOOD VILLAGE, CO 80111	
PHONE	303-384-4960	
RELATIONSHIP TO ENTITY	DISTRICT ACCOUNTANT	

DocuSigned by: 	PREPARER (SIGNATURE REQUIRED)	DATE PREPARED (No exemption shall be granted prior to the close of said fiscal year) 3/20/2025
---	-------------------------------	--

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	YES	NO	If Yes, date filed:
	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Please indicate the name of the fund (i.e., General Fund, Debt Service Fund, etc.)

NOTE: Attach additional sheets as necessary.

		Governmental Funds (Modified Accrual Basis)			Proprietary/Fiduciary Funds (Cash or Budgetary Basis)	
Line #	Description	GENERAL	Fund*	Fund*	Fund*	Fund*
Assets					Assets	
1-1	Cash & Cash Equivalents	\$ -	\$ -	\$ -	Cash & Cash Equivalents	\$ - \$ -
1-2	Investments	\$ 427,019	\$ -	\$ -	Investments	\$ - \$ -
1-3	Receivables	\$ 23,025	\$ -	\$ -	Receivables	\$ - \$ -
1-4	Due from Other Entities or Funds	\$ -	\$ -	\$ -	Due from Other Entities or Funds	\$ - \$ -
1-5	Property Tax Receivable	\$ 51,778	\$ -	\$ -	Other Current Assets [specify...]	\$ - \$ -
All Other Assets						\$ - \$ -
1-6	Lease Receivable (as Lessor)	\$ -	\$ -	\$ -	Total Current Assets	\$ - \$ -
1-7	Other [specify...]	\$ -	\$ -	\$ -	Capital & Right to Use Assets, net (from Part 6-4)	\$ - \$ -
1-8		\$ -	\$ -	\$ -	Other Long Term Assets [specify...]	\$ - \$ -
1-9		\$ -	\$ -	\$ -		\$ - \$ -
1-10		\$ -	\$ -	\$ -		\$ - \$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 501,822	\$ -	\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ - \$ -
Deferred Outflows of Resources:					Deferred Outflows of Resources	
1-12	[specify...]	\$ -	\$ -	\$ -	[specify...]	\$ - \$ -
1-13	[specify...]	\$ -	\$ -	\$ -	[specify...]	\$ - \$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	\$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ - \$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 501,822	\$ -	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ - \$ -
Liabilities					Liabilities	
1-16	Accounts Payable	\$ 4,596	\$ -	\$ -	Accounts Payable	\$ - \$ -
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ - \$ -
1-18	Unearned Revenue	\$ -	\$ -	\$ -	Accrued Interest Payable	\$ - \$ -
1-19	Due to Other Entities or Funds	\$ -	\$ -	\$ -	Due to Other Entities or Funds	\$ - \$ -
1-20	All Other Current Liabilities	\$ -	\$ -	\$ -	All Other Current Liabilities	\$ - \$ -
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 4,596	\$ -	\$ -	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ - \$ -
1-22	All Other Liabilities [specify...]	\$ -	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ - \$ -
1-23		\$ -	\$ -	\$ -	Other Liabilities [specify...]	\$ - \$ -
1-24		\$ -	\$ -	\$ -		\$ - \$ -
1-25		\$ -	\$ -	\$ -		\$ - \$ -
1-26		\$ -	\$ -	\$ -		\$ - \$ -
1-27	(add lines 1-22 through 1-26) TOTAL LIABILITIES	\$ 4,596	\$ -	\$ -	(add lines 1-22 through 1-26) TOTAL LIABILITIES	\$ - \$ -
Deferred Inflows of Resources:					Deferred Inflows of Resources	
1-28	Deferred Property Taxes	\$ 51,778	\$ -	\$ -	Pension/OPEB Related	\$ - \$ -
1-29	Lease related (as lessor)	\$ -	\$ -	\$ -	Other [specify...]	\$ - \$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ 51,778	\$ -	\$ -	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ - \$ -
Fund Balance					Net Position	
1-31	Nonspendable Prepaid	\$ -	\$ -	\$ -	Net Investment in Capital and Right-to Use Assets	\$ - \$ -
1-32	Nonspendable Inventory	\$ -	\$ -	\$ -		
1-33	Restricted [specify...]	\$ -	\$ -	\$ -	Emergency Reserves	\$ - \$ -
1-34	Committed [specify...]	\$ -	\$ -	\$ -	Other Designations/Reserves	\$ - \$ -
1-35	Assigned [Tabor]	\$ 3,000	\$ -	\$ -	Restricted	\$ - \$ -
1-36	Unassigned:	\$ 445,448	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ - \$ -
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-36 TOTAL FUND BALANCE	\$ 448,448	\$ -	\$ -	Add lines 1-31 through 1-36 This total should be the same as line 3-36 TOTAL NET POSITION	\$ - \$ -
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 504,822	\$ -	\$ -	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ - \$ -

Please use this space to provide explanation of any item on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES							
		Governmental Funds			Proprietary/Fiduciary Funds		
Line #	Description	GENERAL	Fund*	Fund*	Description	Fund*	Fund*
Tax Revenue					Tax Revenue		
2-1	Property [include mills levied in question 10-7]	\$ 53,617	\$ -	\$ -	Property [include mills levied in question 10-7]	\$ -	\$ -
2-2	Specific Ownership	\$ 7,045	\$ -	\$ -	Specific Ownership	\$ -	\$ -
2-3	Sales and Use Tax	\$ -	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -
2-4	Other Tax Revenue [specify...]	\$ -	\$ -	\$ -	Other Tax Revenue [specify...]	\$ -	\$ -
2-5		\$ -	\$ -	\$ -		\$ -	\$ -
2-6		\$ -	\$ -	\$ -		\$ -	\$ -
2-7		\$ -	\$ -	\$ -		\$ -	\$ -
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 60,662	\$ -	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -
2-9	Licenses and Permits	\$ -	\$ -	\$ -	Licenses and Permits	\$ -	\$ -
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -
2-12	Community Development Block Grant	\$ -	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -
2-13	Fire & Police Pension	\$ -	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -
2-14	Grants	\$ -	\$ -	\$ -	Grants	\$ -	\$ -
2-15	Donations	\$ -	\$ -	\$ -	Donations	\$ -	\$ -
2-16	Charges for Sales and Services	\$ 104,310	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -
2-17	Rental Income	\$ -	\$ -	\$ -	Rental Income	\$ -	\$ -
2-18	Fines and Forfeits	\$ -	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -
2-19	Interest/Investment Income	\$ 19,500	\$ -	\$ -	Interest/Investment Income	\$ -	\$ -
2-20	Tap Fees	\$ -	\$ -	\$ -	Tap Fees	\$ -	\$ -
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -
2-22	All Other [Insurance Reimbursement]	\$ 6,430	\$ -	\$ -	All Other [specify...]	\$ -	\$ -
2-23		\$ -	\$ -	\$ -		\$ -	\$ -
2-24	Add lines 2-9 through 2-23 TOTAL REVENUES	\$ 190,902	\$ -	\$ -	Add lines 2-9 through 2-23 TOTAL REVENUES	\$ -	\$ -
Other Financing Sources					Other Financing Sources		
2-25	Debt Proceeds	\$ -	\$ -	\$ -	Debt Proceeds	\$ -	\$ -
2-26	Lease Proceeds	\$ -	\$ -	\$ -	Lease Proceeds	\$ -	\$ -
2-27	Developer Advances	\$ -	\$ -	\$ -	Developer Advances	\$ -	\$ -
2-28	Other [specify...]	\$ -	\$ -	\$ -	Other [specify...]	\$ -	\$ -
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 190,902	\$ -	\$ -	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -
2-31					GRAND TOTALS (ALL FUNDS)		\$ 190,902

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES FOR ALL FUNDS (LINE 2-31) ARE GREATER THAN \$750,000 - STOP.
You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds			Description	Proprietary/Fiduciary Funds	
		GENERAL	Fund*	Fund*		Fund*	Fund*
	Expenditures				Expenses		
3-1	General Government	\$ 26,346	\$ -	\$ -	General Operating & Administrative	\$ -	\$ -
3-2	Judicial	\$ -	\$ -	\$ -	Salaries	\$ -	\$ -
3-3	Law Enforcement	\$ -	\$ -	\$ -	Payroll Taxes	\$ -	\$ -
3-4	Fire	\$ -	\$ -	\$ -	Contract Services	\$ -	\$ -
3-5	Highways & Streets	\$ -	\$ -	\$ -	Employee Benefits	\$ -	\$ -
3-6	Solid Waste	\$ -	\$ -	\$ -	Insurance	\$ -	\$ -
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -
3-8	Health	\$ -	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -
3-9	Culture and Recreation	\$ -	\$ -	\$ -	Supplies	\$ -	\$ -
3-10	Transfers to other districts	\$ -	\$ -	\$ -	Utilities	\$ -	\$ -
3-11	Other [specify...]	\$ -	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -
3-12		\$ -	\$ -	\$ -	Other [specify...]	\$ -	\$ -
3-13		\$ -	\$ -	\$ -		\$ -	\$ -
3-14	Capital Outlay	\$ -	\$ -	\$ -	Capital Outlay	\$ -	\$ -
	Debt Service				Debt Service		
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	\$ -	Principal (should match amount in 4-4)	\$ -	\$ -
3-16	Interest	\$ -	\$ -	\$ -	Interest	\$ -	\$ -
3-17	Bond Issuance Costs	\$ -	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -
3-18	Developer Principal Repayments	\$ -	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -
3-19	Developer Interest Repayments	\$ -	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -
3-20	All Other [specify...]	\$ -	\$ -	\$ -	All Other [specify...]	\$ -	\$ -
3-21	County Treasurer	\$ 1,609	\$ -	\$ -		\$ -	\$ -
3-22	Water Expenses	\$ 55,085	\$ -	\$ -		\$ -	\$ -
3-23		\$ -	\$ -	\$ -		\$ -	\$ -
3-24	Add lines 3-1 through 3-23 TOTAL EXPENDITURES	\$ 83,040	\$ -	\$ -	Add lines 3-1 through 3-23 TOTAL EXPENSES	\$ -	\$ -
3-25					GRAND TOTAL (ALL FUNDS)	\$	83,040
3-26	Interfund Transfers (In)	\$ -	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -
3-27	Interfund Transfers Out	\$ -	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -
3-28	Other Expenditures (Revenues)	\$ -	\$ -	\$ -	Depreciation/Amortization	\$ -	\$ -
3-29		\$ -	\$ -	\$ -	Other Financing Sources (from line 2-28)	\$ -	\$ -
3-30		\$ -	\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -
3-31		\$ -	\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -
3-32	(Add lines 3-26 through 3-31) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	\$ -	(Add lines 3-27, 3-30, and 3-31, subtract lines 3-28 and 3-29) TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -
3-33	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-30, less line 3-24, less line 3-32	\$ 107,862	\$ -	\$ -	Net Increase (Decrease) in Net Position Line 2-30, less line 3-24, plus line 3-32, less line 3-26	\$ -	\$ -
3-34	Fund Balance, January 1 from December 31 prior year report	\$ 337,586	\$ -	\$ -	Net Position, January 1 from December 31 prior year report	\$ -	\$ -
3-35	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -
3-36	Fund Balance, December 31 Sum of Lines 3-33, 3-34, and 3-35 This total should be the same as line 1-37.	\$ 445,448	\$ -	\$ -	Net Position, December 31 Sum of Lines 3-33, 3-34, and 3-35 This total should be the same as line 1-37.	\$ -	\$ -

IF GRAND TOTAL EXPENDITURES FOR ALL FUNDS (Line 3-25) ARE THAN \$750,000 - STOP.
 You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

Yes

No

Please use this space to provide any explanations or comments

4-1

Does the entity have outstanding debt?
(If 'No' is checked, skip to question 4-5)
(If 'Yes' is checked, please attach a copy of the entity's debt repayment schedule)

4-2

Is the debt repayment schedule attached? If no, **MUST** explain:

4-3

Is the entity current in its debt service payments? If no, **MUST** explain:

4-4

Please complete the following debt schedule, if applicable:
(please only include principal amounts)
(enter all amounts as positive numbers)

	Outstanding at end of prior year	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Lease & SBITA** Liabilities (GASB 87 & 96)	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

**Subscription-Based Information Technology Arrangements

*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.

Yes

No

4-5 Does the entity have any authorized but unissued debt as of its fiscal year-end [Section 29-1-605(2) C.R.S.]?
If yes: How much? \$ -
Date the debt was authorized:

NEW 4-6

Is the authorized but unissued debt further limited by the entity's most recent Service Plan?
If yes: How much? \$ -
Date of the most recent Service Plan:

4-7

Does the entity intend to issue debt within the next calendar year?
If yes: How much? \$ -

4-8

Does the entity have debt that has been refinanced that it is still responsible for?
If yes: What is the amount outstanding? \$ -

4-9

Does the entity have any lease agreements?
If yes: What is being leased?
What is the original date of the lease?
Number of years of lease?
Is the lease subject to annual appropriation?
What are the annual lease payments? \$ -

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

Amount

Total

Please use this space to provide any explanations or comments

5-1

YEAR-END Total of ALL Checking and Savings accounts

\$ -

5-2

Certificates of deposit

\$ -

TOTAL CASH DEPOSITS

\$ -

5-3

Investments (if investment is a mutual fund, please list underlying investments):

CSAFE	\$ 427,019	
	\$ -	
	\$ -	
	\$ -	
TOTAL INVESTMENTS		\$ 427,019
TOTAL CASH AND INVESTMENTS		\$ 427,019

Please answer the following questions by marking in the appropriate box.

Yes

No

N/A

5-4

Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?

I-I

I I

I I

5-5

Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, **MUST** explain:

I-I

I

I

OSA USE ONLY									
Entity Wide:		General Fund			Governmental Funds				
Unrestricted Cash & Investments	\$	427,019	Unrestricted Fund Balan	\$	448,448	Total Tax Revenue	\$	60,662	
Current Liabilities	\$	4,596	Total Fund Balance	\$	448,448	Revenue Paying Debt Service	\$	-	
Deferred Inflow	\$	51,778	PY Fund Balance	\$	337,586	Total Revenue	\$	190,902	
			Total Revenue	\$	190,902	Total Debt Service Principal	\$	-	
			Total Expenditures	\$	83,040	Total Debt Service Interest	\$	-	
						Total Assets	\$	501,822	
			Interfund In	\$	-	Total Liabilities	\$	4,596	
			Interfund Out	\$	-				
Governmental			Proprietary			Enterprise Funds			
Total Cash & Investments	\$	427,019	- Current Assets	\$		- Net Position	\$	-	
Transfers In	\$	-	- Deferred Outflow	\$		- PY Net Position	\$	-	
Transfers Out	\$	-	Current Liabilities	\$		- Government-Wide			
Property Tax	\$	53,617	- Deferred Inflow	\$		- Total Outstanding Debt	\$	-	
Debt Service Principal	\$	-	Cash & Investments	\$		- Authorized but Unissued	\$	-	
Total Expenditures	\$	83,040	- Principal Expense	\$		- Year Authorized		1/0/1900	
Total Developer Advances	\$	-	- Total Expenses	\$					
Total Developer Repayments	\$	-							

PART 11 - GOVERNING BODY APPROVAL			
Please answer the following question by marking in the appropriate box.		Yes	No
11-1	If you plan to submit this form electronically, have you read the Electronic Signature Policy?	<input type="checkbox"/>	<input type="checkbox"/>

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signature Policy and Procedures

Policy - Requirements

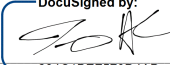
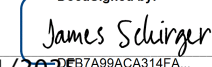
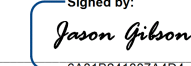
The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following two methods:

1) Submit the application in hard copy via the US Mail including original signatures.
2) Submit the application electronically via email and either,
a. Include a copy of an adopted resolution that documents formal approval by the Board, or
b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenues and expenditures of more than \$100,000 but not more than \$750,000 must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print or type the names of <u>ALL</u> members of the governing body below. A <u>MAJORITY</u> of the members of the governing body must sign below.		
Board Member 1	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: 5/2025	Jeremy Hanak DocuSigned by:  Signature _____ Date 3/20/2025
Board Member 2	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: 5/2025	James Schirger DocuSigned by:  Signature _____ Date 3/24/2025
Board Member 3	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: 5/2025	Jason Gibson Signed by:  Signature _____ Date 3/25/2025
Board Member 4	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: _____	_____ Signature _____ Date _____
Board Member 5	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: _____	_____ Signature _____ Date _____
Board Member 6	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: _____	_____ Signature _____ Date _____
Board Member 7	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: _____	_____ Signature _____ Date _____

EXAMPLE - DO NOT FILL OUT THIS PAGE

This sample resolution/ordinance for exemption from audit is provided as an example of the documentation that is required, the wording may be used as a basis for your own local government document, if needed, however you MUST draft your own ordinance or resolution making any changes where applicable. Legal counsel should be consulted regarding any questions.

RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT

(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR YEAR 20XX FOR THE (name of government), STATE OF COLORADO.

WHEREAS, the (governing body) of (name of government) wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government whose neither revenues nor expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

[Choose 1 or 2 below, whichever is applicable]

(1)WHEREAS, neither revenue nor expenditures for (name of government) exceeded \$100,000 for Year 20XX; and WHEREAS, an application for exemption from audit for (name of government) has been prepared by (name of individual), a person skilled in governmental accounting; and

(2)WHEREAS, neither revenues nor expenditures for (name of government) exceeded \$750,000 for Year 20XX; and WHEREAS, an application for exemption from audit for (name of government) has been prepared by (name of individual or firm), an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, be it resolved/ordained by the (governing body) of the (name of government) that the application for exemption from audit for (name of government) for the year ended _____, 20XX, has been personally reviewed and is hereby approved by a majority of the (governing body) of the (name of government); that those members of the (governing body) have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the (name of government) for the year ended _____, 20XX.

ADOPTED THIS ____ day of _____, A.D. 20XX.

Mayor/President/Chairman, etc.

ATTEST:

Town Clerk, Secretary, etc.

Type or Print Names of Members of Governing Body

Date Term Expires

Signature

Certificate Of Completion

Envelope Id: 292223C0-0404-4605-B7AB-2DFF220B53BD

Status: Completed

Subject: Britanie Ridge - Landis Creek 1 - Landis Creek 2

Source Envelope:

Document Pages: 33

Signatures: 3

Envelope Originator:

Certificate Pages: 4

Initials: 0

Rhonda Bilek

AutoNav: Enabled

1641 California St

Envelopeld Stamping: Enabled

Denver, CO 80202

Time Zone: (UTC-08:00) Pacific Time (US & Canada)

rbilek@ddmalaw.com

IP Address: 96.88.70.121

Record Tracking

Status: Original

Holder: Rhonda Bilek

Location: DocuSign

3/20/2025 10:04:23 AM

rbilek@ddmalaw.com

Signer Events

Kim Alex

kalex@crsofcolorado.com

Security Level: Email, Account Authentication
(None)

Signature

DocuSigned by:


30AAE68D48F2408...

Signature Adoption: Pre-selected Style

Using IP Address: 96.88.70.121

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Signed: 3/20/2025 10:53:00 AM

Electronic Record and Signature Disclosure:

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ID: c56d5e20-eb6c-45b1-ba0b-9223e5f534f0

In Person Signer Events

Signature

Timestamp

Editor Delivery Events

Status

Timestamp

Agent Delivery Events

Status

Timestamp

Intermediary Delivery Events

Status

Timestamp

Certified Delivery Events

Status

Timestamp

Carbon Copy Events

Status

Timestamp

Witness Events

Signature

Timestamp

Notary Events

Signature

Timestamp

Envelope Summary Events

Status

Timestamps

Envelope Sent

Hashed/Encrypted

3/20/2025 10:12:48 AM

Certified Delivered

Security Checked

3/20/2025 10:52:53 AM

Signing Complete

Security Checked

3/20/2025 10:53:00 AM

Completed

Security Checked

3/20/2025 10:53:00 AM

Payment Events

Status

Timestamps

Electronic Record and Signature Disclosure

Certificate Of Completion

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Certificate Pages: 5
AutoNav: Enabled
Envelopeld Stamping: Enabled
Time Zone: (UTC-08:00) Pacific Time (US & Canada)

Status: Completed

Envelope Originator:
Rhonda Bilek
1641 California St
Denver, CO 80202
rbilek@ddmalaw.com
IP Address: 96.88.70.121

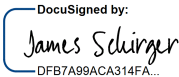
Record Tracking

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Holder: Rhonda Bilek
rbilek@ddmalaw.com
Location: DocuSign

Signer Events

James Schirger
jardsgr@gmail.com
Security Level: Email, Account Authentication
(None)

Signature

DocuSigned by:

DFB7A99ACA314FA...

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Jason Gibson
gibson.jason517@gmail.com
Security Level: Email, Account Authentication
(None)

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6A81B241807A4D4...

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Signed using mobile

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Jeremy Hanak
jthanak@outlook.com
Security Level: Email, Account Authentication
(None)

DocuSigned by:

284C1BEF570D4AD...

Signature Adoption: Drawn on Device
Using IP Address: 40.128.113.208
Signed using mobile

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Viewed: 3/20/2025 12:55:04 PM
Signed: 3/20/2025 12:55:34 PM

Electronic Record and Signature Disclosure:
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In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp

Carbon Copy Events	Status	Timestamp
Sonja Steele ssteele@ddmalaw.com Paralegal Miller Law pllc Security Level: Email, Account Authentication (None) Electronic Record and Signature Disclosure: Not Offered via DocuSign	<div>COPIED</div>	Sent: 3/20/2025 11:43:07 AM

Witness Events	Signature	Timestamp
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Notary Events	Signature	Timestamp
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Payment Events	Status	Timestamps
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Electronic Record and Signature Disclosure
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