

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF THE

BRITANIE RIDGE METROPOLITAN DISTRICT

Held: Wednesday, October 14, 2020, at 10:00 A.M. at 1641 California Street, Suite 300, Denver, CO 80202.

Attendance

The special meeting of the Board of Directors of the Britanie Ridge Metropolitan District was called and held, as shown, in accordance with Colorado law. The following directors confirmed their qualification to serve on the Board:

James Schirger
Jeremy Hanak
Jason Gibson

Also present was: Michael Davis and Marisa Davis, Miller & Associates Law Offices, LLC; and Don Ogborn.

Call to Order

Mr. Davis noted that a quorum of the Board was present, and the Directors confirmed their qualification to serve.

Disclosure Matters

Mr. Davis advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. The Board reviewed the agenda for the meeting, following which each Board member confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

RECORD OF PROCEEDINGS

Mr. Schirger disclosed his interest as the owner of property and resident within the District. This disclosure is associated with approval of items on the agenda that may affect his interests.

Mr. Hanak disclosed his interests as the owner of property and resident within the District. This disclosure is associated with approval of items on the agenda that may affect his interests.

Mr. Gibson disclosed his interests as the owner of property and resident within the District. This disclosure is associated with approval of items on the agenda that may affect his interests.

Written disclosures of the interests of all of the directors were filed with the Secretary of State prior to the meeting.

Approval of Minutes – May 4, 2020

The minutes for the May 5, 2020 meeting were reviewed by the Board. Upon motion by Director Schirger and second by Director Hanak, the Board unanimously approved the minutes as presented.

Appointment of New Director to the Board

The Board considered the appointment of Mr. Donald Ogborn to the Board. Upon a motion by Schirger and second by Hanak, the Board unanimously approved the appointment of Mr. Ogborn to the Board. Director Hanak administered the oath of office to Mr. Ogborn.

Mr. Davis advised Mr. Ogborn that they were allowed to participate in Board discussions, but were not permitted to vote during this October 14, 2020 Board meeting because conflicts of interest had not been filed for him 72 hours prior to the meeting time.

Upon a motion by Director Gibson and second by Director Hanak, the Board unanimously approved the election of Mr. Ogborn as Assistant Secretary of the Board.

Discussion Regarding Fees Imposed on Property Within the District

The Board had a brief discussion regarding the fees imposed on property within the District. No action was taken.

Public Hearing to Consider 2021 Budget

Mr. Davis presented a proposed budget for 2021. Ms. Miller noted that notice of the public hearing for the budget was posted in three locations within the boundaries of the District and otherwise published in accordance with Colorado law. Upon motion of Director Hanak and second by Director Gibson, Director Hanak opened the public hearing. No one providing any comments to the budget, upon motion by Director Hanak and second by Director

RECORD OF PROCEEDINGS

Gibson, Director Hanak closed the hearing.

Approval of 2021 Budget

Mr. Davis advised the Board of the details of the 2021 budget. Upon review and discussion and upon the motion of Director Hanak and second by Director Gibson, the Board unanimously approved the proposed budget for 2021, subject to receipt of the final assessed value of the District by the County Assessor, costs associated with the Capital Reserve Study, and review and approval by a committee of Director Hanak and Director Schirger, and appropriated the funds, therefore. Pursuant to Colorado law, a mill levy of 10.000 mills will be certified for collection in 2021. The Board also authorized the execution of its budget resolution containing details of the Board action.

Approval of 2021 Annual Administrative Resolution

The directors discussed various administrative matters to be determined by the Board on an annual basis in order to comply with Colorado law. Mr. Davis presented the Board with a resolution designating officers for the District and establishing director compensation, regular meeting dates, notice provisions and other administrative matters. Upon motion of Director Schirger and second by Director Hanak, the Board unanimously approved the annual administrative resolution.

Consider Resolution Waiving Workers' Compensation Insurance for 2021

Mr. Davis presented to the Board the Resolution Waiving Workers' Compensation Insurance for 2021. Upon motion by Director Hanak and second by Director Gibson, the Board unanimously approved the resolution.

Consider 2020 Audit Exemption Resolution

Mr. Davis explained the statutory requirements for filing an audit and requesting an audit exemption and noted that because the District's revenues and expenditures did not exceed \$100,000 in 2020, it may be able to request an exemption from the State Auditor. Upon review and consideration, Director Schirger moved that the resolution be approved; upon second by Director Hanak, the Board unanimously approved the 2020 audit exemption resolution.

Discussion Regarding the Rules and Regulations for the District

The Board discussed the Rules and Regulations for the District. No action was taken.

Discussion Regarding Transfer of Roads from HOA to the District

The Board discussed the transfer of the roads within the District from the HOA to the District. No action was taken.

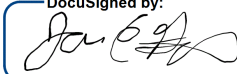
RECORD OF PROCEEDINGS

Other Business

The Board determined the next regular meeting was not necessary. Upon motion by Director Schirger and second by Director Hanak, the Board unanimously approved cancelling the November 2, 2020 regular meeting.

Adjournment

There being no further business to come before the Board, upon motion and second, the Board unanimously adjourned the meeting.

DocuSigned by:

6A81B241907A4B4...

Secretary for the District