

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF

BRITANIE RIDGE METROPOLITAN DISTRICT

Held: Wednesday, October 30, 2019, at 2:00 PM at 1641 California Street, Suite 300, Denver, Colorado 80202

Attendance

The special meeting of the Board of Directors of the Britanie Ridge Metropolitan District was called and held, as shown, in accordance with Colorado law. The following directors confirmed their qualification to serve on the Board:

Kurt Brockman
James Schirger
Heather Ficken

Also present was Michael Davis, Miller & Associates Law Offices, LLC.

Call to Order

Mr. Davis noted that a quorum of the Board was present and the Directors confirmed their qualification to serve.

Disclosure Matters

Mr. Davis advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. The Board reviewed the agenda for the meeting, following which each Board member confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

Mr. Brockman disclosed his interests as the owner of property and resident within the District. This disclosure is associated with approval of items on the agenda that may affect his interests.

Mr. Schirger disclosed his interests as the owner of property and resident within the District. This disclosure is associated with approval of items on the agenda that may affect his interests.

Ms. Ficken disclosed her interests as the owner of property and

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resident within the District. This disclosure is associated with approval of items on the agenda that may affect her interests.

Written disclosures of the interests of all of the directors were filed with the Secretary of State prior to the meeting.

Approval of Minutes – The minutes for the October 30, 2018 meeting were reviewed by
October 30, 2018 the Board. Upon motion by Director Schirger and second by Director Ficken, the Board unanimously approved the minutes as presented.

Public Hearing to Consider Mr. Davis advised the Board that a budget amendment was not
2019 Budget Amendment required for budget year 2019. No action was taken.

Public Hearing to Consider Mr. Davis presented a proposed budget for 2020. Mr. Davis
2020 Budget noted that notice of the public hearing for the budget was posted in three locations within the boundaries of the District and otherwise published in accordance with Colorado law. Upon motion of Director Brockman and second by Director Schirger, Director Brockman opened the public hearing. No one providing any comments to the budget, upon motion by Director Brockman and second by Director Schirger, Director Brockman closed the hearing.

Approval of 2020 Budget Mr. Davis advised the Board of the details of the 2020 budget. Upon review and discussion and upon the motion of Director Brockman and second by Director Schirger, the Board unanimously approved the proposed budget for 2020, subject to receipt of the final assessed value of the District by the County Assessor, and appropriated the funds therefore. Pursuant to Colorado law, a mill levy of 10.000 mills will be certified for collection in 2020. The Board also authorized the execution of its budget resolution containing details of the Board action.

Approval of 2020 Annual The directors discussed various administrative matters to be
Administrative Resolution determined by the Board on an annual basis in order to comply with Colorado law. Mr. Davis presented the Board with a resolution designating officers for the District, addressing director compensation, establishing regular meeting dates and notice provisions, and other administrative matters. Upon motion of Director Ficken and second by Director Brockman, the Board unanimously approved the annual administrative resolution.

Consider Resolution Waiving Mr. Davis presented to the Board the Resolution Waiving
Workers' Compensation Workers' Compensation Insurance for 2020. Upon motion by

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Insurance for 2020	Director Brockman and second by Director Schirger, the Board unanimously approved the resolution.
Consider 2019 Audit Exemption Resolution	Mr. Davis explained the statutory requirements for filing an audit and requesting an audit exemption and noted that because the District's revenues and expenditures did not exceed \$100,000 in 2019, it may be able to request an exemption from the State Auditor. Upon review and consideration, Director Brockman moved that the resolution be approved; upon second by Director Ficken, the Board unanimously approved the 2019 audit exemption resolution.
Consider Approval of 2020 Election Resolution	Mr. Davis presented the Board a resolution authorizing the conduct of the May, 2020 director election. Upon motion by Director Schirger and second by Director Ficken, the Board unanimously approved the resolution.
Discussion and Update Regarding Status of Development	The Board had a brief discussion regarding the current status of the development located within the boundaries of the District. The District is build-out is nearly complete and is anticipated to be completed in 2020.
Other Business	The Board reviewed the Fee Resolution dated March 12, 2013. No action was taken.
Adjournment	There being no further business to come before the Board, upon motion and second, the Board unanimously adjourned the meeting. The next regular meeting of the Board is scheduled for first Monday of May and November, at 10:30 a.m.

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James Schirger

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Secretary for the District