

MillerLaw_{pllc}
1555 California Street No. 505
Denver CO 80202
303.285.5320

April 30, 2024

Elbert County Clerk & Recorder
Via E-mail: rhonda.braun@elbertcounty-co.gov
215 Comanche Street
Kiowa, CO 80117

Division of Local Government
Department of Local Affairs
1313 Sherman Street, Room 521
Denver, CO 80203

Office of the State Auditor
Local Government Audit Division
1525 Sherman Street, 7th Floor
Denver, CO 80203

Board of County Commissioners
Elbert County Colorado
Via E-mail: clerktoBOCC@elbertcounty-co.gov
P.O. Box 7
Kiowa, CO 80117

RE: 2023 Annual Reports

To Whom It May Concern:

Enclosed for your records is the annual report for 2023 for the below captioned district. Please contact me with any questions or concerns. Thank you.

Britanie Ridge Metropolitan District

MILLER LAW PLLC

Sonja Steele

Sonja Steele
Paralegal

Enclosures

**BRITANIE RIDGE METROPOLITAN DISTRICT
COUNTY OF ELBERT, STATE OF COLORADO**

ANNUAL REPORT FOR FISCAL YEAR 2023

Pursuant to the Service Plan for the Britanie Ridge Metropolitan District (the “District”), the District is required to provide an annual report to the County of Elbert (the “County”) with regard to the following matters:

- a. Boundary changes made or proposed;
- b. Intergovernmental Agreements entered into or proposed;
- c. Changes or proposed changes in the District’s policies;
- d. Changes or proposed changes in the District’s operations;
- e. Any changes in the financial status of the District including revenue projections or operating costs;
- f. A summary of any litigation involving the District;
- g. Proposed plans for the year immediately following the year summarized in the annual report;
- h. Status of construction of public improvements;
- i. The current assessed valuation in the District;
- j. A schedule of all taxes imposed and tax or other revenues received in the report year, and proposed taxes to be imposed, and identified revenues to be received in the following year and the revenues raised or proposed to be raised therefrom as filed with the Elbert County;
- k. Copies of any filings made the preceding fiscal year pursuant to SEC Rule 15 (c)(2-12), if applicable;
- l. An audited financial statement which has been audited in accordance with generally accepted auditing standards, unless the District is otherwise exempted from audits by § 29-1-604, C.R.S.; and

For the year ending December 31, 2023, the District makes the following report:

- a. Boundary changes made or proposed;
No boundary changes were made during the reporting period.
- b. Intergovernmental Agreements entered into or proposed;
No Intergovernmental Agreements were entered into during the reporting period and none are anticipated at this time.
- c. Changes or proposed changes in the District's policies;
No changes or proposed changes in the District's Policies occurred during the reporting period. Most current Schedule of Fees and Charges attached hereto in Exhibit A.
- d. Changes or proposed changes in the District's operations;
No changes or proposed changes in the District's operations occurred during the reporting period.
- e. Any changes in the financial status of the District including revenue projections or operating costs;
The financial status of the District, including revenue projections and operating costs, remains substantially unchanged from the prior reporting period.
- f. A summary of any litigation involving the District;
There is no litigation, pending or threatened, against the District of which we are aware.
- g. Proposed plans for the year immediately following the year summarized in the annual report;
The District is not authorized to issue general obligation bonds and has never issued revenue bonds to fund its facilities or operations. At this time the District has no plans to issue revenue bonds.
- h. Status of construction of public improvements;
No public improvements were constructed by the District during the reporting period.
- i. The current assessed valuation in the District;
\$5,147,872 attached hereto in Exhibit B.

- j. A schedule of all taxes imposed and tax or other revenues received in the report year, and proposed taxes to be imposed, and identified revenues to be received in the following year and the revenues raised or proposed to be raised therefrom as filed with the Elbert County;

The District imposed a mill levy of 10.000 mills in 2023 (for collection in 2024) for operation expenses. Most current Schedule of Fees and Charges from 2020 and Resolution attached hereto in Exhibit C.

- k. Copies of any filings made the preceding fiscal year pursuant to SEC Rule 15 (c)(2-12), if applicable;

The District did not make any filings pursuant to SEC Rule 15 (c)(2-12).

- l. An audited financial statement which has been audited in accordance with generally accepted auditing standards, unless the District is otherwise exempted from audits by § 29-1-604, C.R.S.;

The District is currently exempted from audit, pursuant to §29-1-604, C.R.S.

EXHIBIT A
SCHEDULE OF FEES AND CHARGES
BRITANIE RIDGE METROPOLITAN DISTRICT

Exhibit A

Schedule of Fees and Charges

BRITANIE RIDGE METROPOLITAN DISTRICT

DISTRICT CONTACTS:

24 hour Emergency Service:	303-909-7595 - Roy Hackett (Rural Water Services) 303-304-1239 – Jeremy Hanak, District President
District Water System Manager:	Roy Hackett – Rural Water Services
District Business Office:	6200 County Rd 154, Elizabeth, CO 80107
District Hours:	8:30 AM to 5:00 PM (Monday through Friday)
Payments:	All payments must be made at: https://ipn2.paymentus.com/cp/acbs?lang=en

RESIDENTIAL WATER CHARGES (PER CONNECTION) SEE NOTES 1 AND 2

Water charges consist of a bi-monthly Administrative Fee of \$100.00 plus usage charges based on consumption as follows:

- \$3.90 per 1,000 gallons for 1 – 6,000 gallons
- \$7.15 per 1,000 gallons for 6,001 – 12,000 gallons
- \$10.40 per 1,000 gallons for 12,001 – 18,000 gallons
- \$13.00 per 1,000 gallons for 18,001 – 24,000 gallons
- \$20.15 per 1,000 gallons for 24,001 and up gallons

Billing will be bi-monthly.

SCHEDULE OF SPECIAL CHARGES

Return Check Fee	\$25.00
Missed Appointment Fee	\$25.00
Delinquent Turn-off/turn-on Fee	\$50.00
Remote Reader or Meter Damage	\$100 to \$175 plus damaged components
Manual Meter Reading/Transfer Fee	\$50.00
Unauthorized Water Use	\$250 1 st viol; 2 nd and onward variable at board discretion

CONSTRUCTION WATER CHARGES

Builders utilizing water for construction purposes may obtain water from the District at half (1/2) of the normal rates listed above subject to the rules and regulations of the District, as amended from time to time. Builders should contact the Water System Manager listed above to obtain further information on construction water meters, billing and related procedures.

PAST DUE ACCOUNTS

Accounts that remain unpaid after the 25th of the month following billing will be assessed a \$5.00 late fee. Due dates on this statement refer to current charges only. Previous balances are past due. If no payment or arrangements for payments is made a "Shut Off Notice" will be mailed and service terminated with no additional notification. All fees, rates and charges imposed by the District, until paid, constitute a perpetual lien which lien may be foreclosed upon in the manner provided for by mechanics' liens. In accordance with § 32-1-1101(1)(e), C.R.S., as amended, the District may elect, by resolution, at a public meeting held after receipt of notice by the affected parties, including the property owner, to have certain delinquent fees, rates, tolls, penalties, charges, or assessments made or levied solely for water, sewer, or water and sewer services, certified to the treasurer of the county to be collected and paid over to the District pursuant to § 39-10-107, C.R.S., as amended.

NOTES:

1. COMMERCIAL SERVICE CHARGES ARE BASED ON METER SIZE. RATE SCHEDULES ARE AVAILABLE UPON REQUEST.
2. FEES, RATES AND CHARGES ARE SUBJECT TO CHANGE AT THE DISCRETION OF THE DISTRICT.



AMENDED AND RESTATED RESOLUTION
OF THE
BOARD OF DIRECTORS
OF THE
BRITANIE RIDGE METROPOLITAN DISTRICT
IMPOSING FEES UPON PROPERTY WITHIN THE DISTRICT

WHEREAS, the Britanie Ridge Metropolitan District, Elbert County, Colorado (the "District") is a quasi-municipal corporation and political subdivision of the State of Colorado and was duly organized pursuant to § 32-1-101, *et seq.*, C.R.S.; and

WHEREAS, the Board of Directors of the District (the "Board") is the governing body of the District; and

WHEREAS, the District was created for the purpose of constructing, acquiring, financing and maintaining public improvements including streets and safety controls, landscaping, water, sewer, storm drainage, television relay and park and recreation improvements (the "Improvements"); and

WHEREAS, pursuant to § 32-1-1001(1)(j)(I), C.R.S., the Board is empowered to fix and, from time to time, to increase or decrease fees, rates, tolls, penalties or charges for services, programs or facilities furnished by the District; and

WHEREAS, pursuant to § 32-1-1001(1)(j)(I), C.R.S., until paid, all such fees, rates, tolls, penalties or charges shall constitute a perpetual lien on and against the property served and any such lien may be foreclosed in the same manner as provided by the laws of Colorado for the foreclosure of mechanics' liens; and

WHEREAS, portions of the fees, rates, tolls, penalties or charges imposed by the District may be used to pay the costs set forth in intergovernmental agreements by and between the District and the State of Colorado, counties, cities, towns other political subdivisions of the State of Colorado for improvements benefiting the District, its residents and taxpayers; and

WHEREAS, pursuant to a resolution dated December 8, 2008 (the "Original Resolution"), the Board imposed certain fees, rates, tolls, penalties or charges in order to defray the costs of the Improvements and other services provided by the District, which services and Improvements will benefit the District, its residents and taxpayers, and the District now elects to amend such fees, rates, tolls, penalties or charges, as set forth herein.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BRITANIE RIDGE METROPOLITAN DISTRICT AS FOLLOWS:



1. FACILITY FEE. There shall be due and payable upon the issuance of a building permit for a permanent structure on any lot located within the District a Facility Fee in the amount of Fifteen Thousand Dollars (\$15,000.00). The District may impose such penalties for non-compliance herewith as may be permitted by law. Without limiting the foregoing, a late charge on any past-due amounts shall accrue from the date due at a rate of Fifteen Dollars (\$15.00) per day or up to five percent (5%) per month, not-to-exceed twenty-five percent (25%) of the amount due, whichever is greater. Nothing herein shall prevent any party from prepaying the Facility Fee at any time with the consent of the District or pursuant to separate contract.

2. SCHEDULE OF FEES AND CHARGES. The District hereby imposes the fees and charges set forth in the Schedule of Fees and Charges, attached hereto as **Exhibit A** and incorporated herein by this reference, as of March 12, 2013. Such fees and charges shall be imposed on all property located within the District, as more particularly described in **Exhibit B**, attached hereto and incorporated herein by this reference, and upon all future users of the District's systems. Builders utilizing water for construction purposes may be eligible to obtain water from the District at one-half of the normal rates listed in **Exhibit A**. Builders who may be eligible should contact the Water System Manager listed in **Exhibit A** to determine whether they qualify for this discount.

3. MODIFICATION AND FUTURE EVENTS. The Facility Fee is based upon projected budgetary requirements of the District using various assumptions regarding the cost of the Improvements, bond issues and interest rates therefor, together with operation and maintenance expenses. Actual costs may differ from the projections and the District may, in its sole discretion, determine to modify, increase or decrease the Facility Fee imposed hereunder based upon actual circumstances.

4. NOTIFICATION AND COLLECTION. The appropriate officers, agents and/or employees of the District are hereby authorized to establish a system for notification of adoption of this Resolution and collection of amounts due hereunder. Such notification shall provide for the recording of an appropriate notice of Facility Fee upon the property to be charged.

5. STATUS OF LIEN AND FORECLOSURE. As of the date of this Resolution and pursuant to § 32-1-1001(1)(j)(I), C.R.S., the Facility Fee established herein shall, until paid, constitute a perpetual lien against the property so charged. In the event of non-payment of the Facility Fee, the District may foreclose on the lien in the same manner as provided by the laws of the State of Colorado for the foreclosure of mechanics' liens. Upon payment of the Facility Fee, the property subject to the Facility Fee shall be released from the lien by the recordation of a form of Release of Lien by the District.

6. CERTIFICATION TO COUNTY TREASURER. In accordance with § 32-1-1101(1)(e), C.R.S., as amended, the District may elect, by resolution, at a public meeting held after receipt of notice by the affected parties, including the property owner, to have certain delinquent fees, rates, tolls, penalties, charges, or assessments made or levied solely for water, sewer, or water and sewer services, certified to the treasurer of the county to be collected and paid over to the District pursuant to § 39-10-107, C.R.S., as amended.



7. RESTATEMENT. This Amended and Restated Resolution shall amend, restate and replace the Original Resolution in its entirety.

8. EFFECTIVE DATE. The terms and conditions of this Amended and Restated Resolution shall be effective as of March 12, 2013.

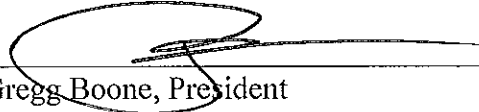
9. RECORDING. This Amended and Restated Resolution, or any amendments thereto, shall be recorded in the official records of the Clerk and Recorder in and for the County of Elbert, State of Colorado; however, any failure to record this Amended and Restated Resolution, or any amendments thereto, in the official records of the Clerk and Recorder in and for the County of Elbert, State of Colorado, shall in no way affect the validity of this Amended and Restated Resolution or the District's ability to enforce the terms and provisions contained herein.

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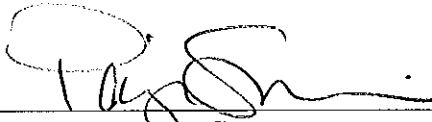
ADOPTED AND APPROVED this 12th day of March, 2013.

BRITANIE RIDGE METROPOLITAN DISTRICT



Gregg Boone, President

ATTEST:



Thomas Maroney, Secretary
PAIGE SMITH, ASST SECRETARY

EXHIBIT B
CURRENT ASSESSED VALUATION

New Tax Entity? YES NO

Elbert County

COUNTY ASSESSOR

Date 12/14/2023

NAME OF TAX ENTITY: BRITANIE RIDGE METRO DIST

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2023 :

1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	<u>\$ 4,119,730</u>
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	<u>\$ 5,147,872</u>
3.	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	<u>\$ 0</u>
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	<u>\$ 5,147,872</u>
5.	NEW CONSTRUCTION: *	5.	<u>\$ 87,858</u>
6.	INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	<u>\$ 0</u>
7.	ANNEXATIONS/INCLUSIONS:	7.	<u>\$ 0</u>
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	<u>\$ 0</u>
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): ☐	9.	<u>\$ 0</u>
10.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	<u>\$ 0.00</u>
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	<u>\$ 0.00</u>

- ‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
- * New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
- ≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
- ☐ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE Elbert County ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2023 :

1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	<u>\$ 74,130,669</u>
ADDITIONS TO TAXABLE REAL PROPERTY			
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2.	<u>\$ 1,311,300</u>
3.	ANNEXATIONS/INCLUSIONS:	3.	<u>\$ 0</u>
4.	INCREASED MINING PRODUCTION: §	4.	<u>\$ 0</u>
5.	PREVIOUSLY EXEMPT PROPERTY:	5.	<u>\$ 0</u>
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	<u>\$ 0</u>
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7.	<u>\$ 143,356</u>

DELETIONS FROM TAXABLE REAL PROPERTY

8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	<u>\$ 0</u>
9.	DISCONNECTIONS/EXCLUSIONS:	9.	<u>\$ 0</u>
10.	PREVIOUSLY TAXABLE PROPERTY:	10.	<u>\$ 0</u>

- ¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
- * Construction is defined as newly constructed taxable real property structures.
- § Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$74,130,669

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** \$ 0

*** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

EXHIBIT C

RESOLUTION ADOPTING YEAR BUDGET AND FINAL MILL LEVY

**BUDGET RESOLUTION
(2024)**

CERTIFIED COPY OF RESOLUTION

STATE OF COLORADO)
) ss.
COUNTY OF ELBERT)

At the special meeting of the Board of Directors of BRITANIE RIDGE METROPOLITAN DISTRICT, City of Elizabeth , County of Elbert, Colorado, held at 10:00 a.m. on November 17, 2023 via zoom <https://us02web.zoom.us/j/84022488293?pwd=OEd5UFNZcVlvK1A3ekJCVzNTVVgrUT09&from=addon> Meeting ID: 840 2248 8293; Passcode: 670582; Telephone: 1 719 359 4580,,84022488293#,,,,*670582# US, there were present:

- Jeremy Hanak
- Jason Gibson
- James Schirger
- Vacant
- Vacant

Also, present were Dianne Miller, Sonja Steele, and Rhonda Bilek of Miller Law pllc (“District Counsel”);

District Counsel reported that, prior to the meeting, legal counsel had notified each of the directors of the date, time and place of this meeting and the purpose for which it was called. District Counsel further reported that this is a special meeting of the Board of Directors of the District and that the notice of the meeting was posted within the boundaries of the District, and to the best of their knowledge, remains posted to the date of this meeting.

Thereupon, Director Hanak introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE BRITANIE RIDGE METROPOLITAN DISTRICT DISTRICT, CITY OF ELIZABETH, COUNTY OF ELBERT COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors (the “Board”) of the Britanie Ridge Metropolitan District (the “District”) has authorized its treasurer and legal counsel to prepare and submit a proposed budget to said governing body no later than October 15, 2023; and

WHEREAS, the proposed 2024 budget has been submitted to the Board for its consideration; and

WHEREAS, upon due and proper notice, posted in accordance with Colorado law and published on November 9, 2023, said proposed budget was open for inspection by the public at a designated place, a public hearing was held at 10:00 a.m. on Friday, November 17, 2023, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BRITANIE RIDGE METROPOLITAN DISTRICT, ELBERT, COLORADO, AS FOLLOWS:

Section 1. Summary of 2024 Revenues and 2024 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto, are accepted, and approved.

Section 2. Adoption of Budget. That the budget as submitted, or as amended, and attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2023.

Section 3. 2024 Levy of General Property Taxes. That the foregoing budget indicates that the amount of money necessary to balance the budget for the General Fund for operating expenses is \$55,664.00, and that the 2023 valuation for assessment, as certified by the Elbert County Assessor, is \$5,147,872.00. That for the purposes of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a tax of 10.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

Section 4. 2024 Levy of Debt Retirement Expenses. That the foregoing budget indicates that the amount of money necessary to balance the budget for the Debt Service Fund for debt retirement expense is \$ 00.00 and that the 2023 valuation for assessment, as certified by the Elbert County Assessor, is \$5,147,872.00. That for the purposes of meeting all debt retirement expenses of the District during the 2024 budget year, there is hereby levied a tax of 00.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

Section 5. Certification to Board of County Commissioners. That the attorney, accountant, or manager for the District is hereby authorized and directed to certify to the Elbert County Board of County Commissioners, no later than December 15, 2023, the mill levies for the District hereinabove determined and set. That said certification shall be substantially in the same form as attached hereto and incorporated herein by this reference.

Section 6. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund to each fund, for the purposes stated and no other.

Section 7. Budget Certification. That the Budget shall be certified by the Secretary/Treasurer of the District and made a part of the public records of the District.

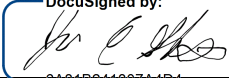
The foregoing Resolution was seconded by Director Gibson

RESOLUTION APPROVED ND ADOPTED ON NOVEMBER 17, 2023.

BRITANIE RIDGE METROPOLITAN DISTRICT

By: 
284C1BEF670D4AD...
Jeremy Hanak, President

ATTEST:


0A81B241807A4D4...
Jason Gibson, Secretary

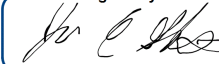
STATE OF COLORADO
COUNTY OF ELBERT
BRITANIE RIDGE METROPOLITAN DISTRICT

I, **Jason Gibson**, hereby certify that I am a director and the duly elected and qualified Secretary of the BRITANIE RIDGE METROPOLITAN DISTRICT (the "District"), and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District adopted at a meeting of the Board of Directors of the District held at 10:00 a.m. on November 17, 2023 via

ZOOM <https://us02web.zoom.us/j/84022488293pwd=OEd5UFNZcVIvK1A3ekJCVzNTVVgrUT09&from=addon>

Meeting ID: 840 2248 8293; Passcode: 670582; Telephone: 1 719 359 4580 as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name on November 17, 2023.

DocuSigned by:


GA91B241807A4D4...

Jason Gibson, Secretary

EXHIBIT A
BUDGET DOCUMENT & BUDGET MESSAGE
BRITANIE RIDGE METROPOLITAN DISTRICT
2024 BUDGET

Britanie Ridge Metropolitan District

Final 2024 Budget

		2022	2023	2023 Actual	2023	2024
		Final	Proposed	(as of 9/30/23)	Estimated	Proposed
Balance Forward		\$236,615.19	\$288,976.96	\$296,253.12	\$296,253.12	\$314,980.87
Revenue						
	Property Taxes	\$42,437.39	\$41,197.30	\$40,920.37	\$41,197.30	\$53,832.40
	Interest Earned	\$4,451.46	\$1,500.00	\$11,222.17	\$14,027.71	\$6,800.00
	Water Fees(Deposited)	\$101,705.46	\$100,000.00	\$55,653.97	\$89,000.00	\$93,000.00
	AmCoBi adjustment (Withheld)	-\$5,286.85				
	AmCoBi adjustment Payment (check)	-\$27,956.75				
	IREA Dividend	\$41.56	\$35.00	\$41.56	\$41.56	\$35.00
	Other/Miscellaneous (Contributions)	\$0.00	\$0.00	\$0.00	\$0.00	
	Specific Ownership Taxes	\$6,941.76	\$6,300.00	\$4,834.51	\$6,534.51	\$9,015.00
Total Revenue		\$122,334.03	\$149,032.30	\$112,672.58	\$150,801.08	\$162,682.40
Total Funds Available		\$357,677.34	\$438,009.26	\$408,925.70	\$447,054.20	\$477,663.27
Expenditures						
	County Treasurer's Collection Fees	\$1,271.88	\$1,400.00	\$1,225.61	\$1,300.00	\$1,800.00
	Insurance and Bonds	\$6,683.00	\$8,086.43	\$7,363.00	\$7,363.00	\$9,365.00
	Accounting and Legal					
	Accounting	\$0.00	\$1,875.00	\$0.00	\$0.00	\$3,500.00
	Accounting Supplies	\$255.11	\$400.00	\$0.00	\$400.00	\$450.00
	Legal	\$10,648.46	\$10,000.00	\$3,608.33	\$6,333.00	\$8,500.00
	Total Accounting and Legal	\$10,903.57	\$12,275.00	\$3,608.33	\$6,733.00	\$12,450.00
	Election Costs	\$0.00	\$8,000.00	\$0.00	\$0.00	\$0.00
	Capital Improvements Reserved	\$0.00	\$43,000.00	\$0.00	\$0.00	\$43,000.00
	Utilities					
	CORE	\$9,174.45	\$10,342.95	\$6,650.93	\$8,313.66	\$10,275.38
	CenturyLink	\$655.50	\$620.00	\$497.21	\$621.51	\$0.00
	Diesel Fuel	\$200.00	\$600.00	\$356.28	\$680.00	\$725.00
	Total Utilities	\$10,029.95	\$11,562.95	\$7,504.42	\$9,615.18	\$11,000.38
	Water Services					
	Rural Water Service Fee	\$16,500.00	\$21,000.00	\$13,500.00	\$21,000.00	\$21,000.00
	Rural Water Additional Fee	\$135.00	\$500.00	\$0.00	\$320.00	\$800.00
	Water Treatment Chemicals	\$1,906.35	\$3,500.00	\$890.00	\$3,500.00	\$7,500.00
	Water Testing	\$2,455.00	\$3,800.00	\$2,220.00	\$3,800.00	\$4,500.00
	Meters	\$915.00	\$1,400.00	\$0.00	\$0.00	\$1,800.00
	Meter installation	\$0.00	\$500.00	\$0.00	\$0.00	\$1,500.00
	Waste Removal	\$0.00	\$3,500.00	\$12,205.00	\$12,205.00	\$21,000.00
	Total Water Services	\$21,911.35	\$34,200.00	\$28,815.00	\$40,825.00	\$58,100.00
	Maintenance	\$10,453.40	\$17,000.00	\$7,988.28	\$17,000.00	\$24,000.00
	Capital Improvements Planned/Completed	\$842.81	\$10,000.00	\$0.00	\$6,800.00	\$0.00
	Billing Services	\$1,418.50	\$2,400.00	\$1,431.25	\$1,789.06	\$1,967.97
	Billing Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Britanie Ridge HOA Loan	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subscriptions (SDA)	\$378.52	\$410.00	\$573.10	\$573.10	\$659.07
	State Registration Fee	\$75.00	\$75.00	\$75.00	\$75.00	\$125.00
	Develop Master Water Plan (engineering firm)	\$0.00	\$40,000.00	\$38,236.80	\$40,000.00	\$0.00
Total Expenditures		\$62,696.10	\$188,409.38	\$96,820.79	\$132,073.34	\$162,467.42
Ending Funds Available - Adjusted		\$296,253.12	\$249,599.87	\$312,104.91	\$314,980.87	\$315,195.85
Ending Funds Available (Bank Balance)		\$ 296,253.12	\$ 249,599.87	\$ 312,104.91	\$ 314,980.87	\$ 315,195.85
Emergency Reserve Required						
	Emergency Reserve Required	\$1,880.88	\$5,652.28	\$2,904.62	\$3,962.20	\$4,874.02
Capital Improvement Reserves						
	Capital Improvement Reserves	\$294,372.24	\$243,947.59	\$309,200.29	\$311,018.66	\$310,321.82
Difference						
MILL LEVY						
	Certified Assesed Valuation	\$4,243,740	\$4,119,730	\$4,119,730	\$4,119,730	\$5,383,240
	Mill Levy-General	10.0000	10.0000	10.0000	10.0000	10.0000
		\$42,437.40	\$41,197.30	\$41,197.30	\$41,197.30	\$53,832.40

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Elbert County, Colorado.

On behalf of the Britanie Ridge Metropolitan Distirct,
(taxing entity)^A

the Board of Directors
(governing body)^B


of the Britanie Ridge Metropolitan District
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 5,147,872 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 01/04/2024 for budget/fiscal year 2024.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	10.000 mills	\$ 55,664
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< 0 > mills	\$ < 0 >
SUBTOTAL FOR GENERAL OPERATING:	10.000 mills	\$ 55,664
3. General Obligation Bonds and Interest ^J	0 mills	\$ 0
4. Contractual Obligations ^K	0 mills	\$ 0
5. Capital Expenditures ^L	0 mills	\$ 0
6. Refunds/Abatements ^M	0 mills	\$ 0
7. Other ^N (specify): _____	0 mills	\$ 0
	0 mills	\$ 0
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	10.000 mills	\$ 55,664

Contact person: Dianne Miller Phone: (303) 285-5320
Signed:  Title: Attorney

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates? Yes No

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

New Tax Entity? YES NO

Elbert County

COUNTY ASSESSOR

Date 12/14/2023

NAME OF TAX ENTITY: BRITANIE RIDGE METRO DIST

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2023 :

Table with 11 rows of valuation items and amounts. Includes items like 'PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION' and 'CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION'.

- ‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
~ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
Φ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE Elbert County ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2023 :

Table with 7 rows of actual valuation items and amounts. Includes 'CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY' and 'CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS'.

DELETIONS FROM TAXABLE REAL PROPERTY

Table with 3 rows of deletion items and amounts. Includes 'DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS' and 'DISCONNECTIONS/EXCLUSIONS'.

- ¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
* Construction is defined as newly constructed taxable real property structures.
§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$74,130,669

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** \$0
*** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

**BRITANIE RIDGE METROPOLITAN DISTRICT
2024 BUDGET**

SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

Through its Service Plan, the BRITANIE RIDGE METROPOLITAN DISTRICT (the “District”) is authorized to finance certain streets, street lighting, traffic and safety controls, sewer improvements, landscaping, and park and recreation improvements.

Revenue

Property Taxes

The primary source of funds for 2024 is property taxes. The District anticipates imposing a mill levy of 10.000 mills for the budget year 2024 for operations and maintenance expenses, which will yield \$55,664.00 in property tax revenue

Expenditures

Administrative Expenses

Administrative expenses have been primarily for legal services, insurance, and accounting costs.

Funds Available

The District’s budget exists from property taxes and specific ownership taxes to cover the District’s operations, including its administrative functions.

Accounting Method

The District prepares its budget on the modified accrual basis of accounting